

# Trade – ASEAN's Future

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**ASEAN Member Countries**



Myanmar



Laos



Philippines



Thailand



Vietnam



Cambodia



Brunei Darussalam



Malaysia



Indonesia



Singapore

# ASEAN's Future

- ASEAN would become the world's fifth-largest economy by 2022.
- ASEAN's middle income class is projected to represent 65% of its overall population by 2030.
- ASEAN has a combined market of over 630 million people:
  - Increasingly literate; 40% under 30 years of age
  - Tech-savvy middle-class consumers (400 million by 2020)
- ASEAN digital economy to grow to US\$200 billion by 2025, with e-Commerce accounting for US\$88 billion.

# ASEAN: GDP Growth

COUNTRIES	2014	2015	2016	2016-20 (Average)
Indonesia	5.0	4.7	5.2	5.5
Malaysia	6.0	4.6	4.2	5.0
Philippines	6.1	5.9	6.0	5.7
Thailand	0.9	2.7	3.0	3.6
Viet Nam	6.0	6.4	6.7	6.0
Brunei Darussalam	-2.3	-1.4	1.0	1.8
Singapore	2.9	2.1	2.0	2.6
Cambodia	7.0	7.0	7.0	7.3
Lao PDR	7.4	6.9	6.8	7.3
Myanmar	7.7	8.2	8.4	8.3
Total Average	4.6	4.6	4.5	5.2

Sources: OECD/ADB

# ASEAN Trade & Investment

- ASEAN total trade in goods
  - US\$790 billion in 2000  $\Rightarrow$  US\$2.574 trillion in 2017
- ASEAN total exports of services
  - US\$113.4 billion in 2005  $\Rightarrow$  US\$360.5 billion in 2017
- Flows of Inward FDI to ASEAN
  - US\$121.7 billion in 2015  $\Rightarrow$  US\$135.62 billion in 2017

# Intellectual Property Protection



# Promote IP Protection

- Invest in Infrastructure
  - Physical
  - Software
- Build network and partnership
- Invest in skills development
  - Education
  - Science, technology, engineering, mathematics (STEM)



ASEAN

THAILAND 2019

ADVANCING

PARTNERSHIP FOR

SUSTAINABILITY

Thank You